



MORNING MANTRA



Daily Derivatives & Market Report

APR 20, 2023



After witnessing a volatile day, Indian equity benchmarks managed to end higher on Thursday, with both Sensex and Nifty closing above their 59,600 and 17,600 levels respectively. Markets made a positive start of the day but soon turned negative and remained volatile during the entire day, amid continuous foreign fund outflow. National Stock Exchange's provisional data showed foreign institutional investors (FII) sold shares worth Rs 13.17 crore on April 19. Some concern also came with private report that India's economy is likely to post a resilient 6% growth in FY24, easing slightly from 7% in FY23 because of softer global growth and higher interest rates.

However, last hour recovery helped key indices to end higher, on the back of buying at Utilities and Telecom counters. Traders got relief, amid a private report stating retail inflation in April will soften with base effect and the inflation print may read a full percentage point lower, after a favourable base effect sharply pulled down Consumer Price Index (CPI) inflation to 5.66 percent in March. However, upside remained capped, as another private report stated that India's economy will slow considerably this fiscal year as the global economic slowdown impedes domestic growth prospects, which showed inflation will remain elevated despite recent interest rate hikes.

On the global front, European markets were trading lower, as French manufacturers' confidence decreased further in April to reach its lowest level in five months, as the expected trend in production and the level of overall order books worsened. The manufacturing confidence index dropped to 101.0 in April from 104 in the previous month. Asian markets settled mostly lower, after Japan posted a merchandise trade deficit of 754.506 billion yen in March. That beat forecasts for a deficit of 1,294.8 billion yen following the 898.1 billion yen shortfall in February. Exports were up 4.3 percent on year at 8.458 trillion yen - also exceeding expectations for an increase of 2.6 percent following the 6.5 percent gain in the previous month.

Back home, on the sectoral front, paint industry stocks were in focus as Crisil in a report said that continuing healthy demand from construction, real estate and automobile sectors will help the paint sector register a 10-12 per cent revenue growth this fiscal against an 18 per cent estimated rise in the just-concluded fiscal. There was some buzz in pharmaceutical stocks as credit rating agency, India Ratings and Research (Ind-Ra) said that the Indian pharmaceuticals market is likely to grow 10%-11% year on year (yoy) in FY24 (FY22: 14.5% yoy; FY23: 9.3% yoy). It maintained a neutral outlook for the Indian pharmaceutical sector for FY24.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	59632.35	64.55	0.11
NIFTY	17624.45	5.70	0.03
MIDCAP	24935.20	-6.58	-0.03
SMLCAP	28310.02	28.92	0.10
BSEFMC	16691.90	-42.76	-0.26
AUTO	29942.70	79.52	0.27
POWER	3630.17	26.67	0.74
REALTY	3462.06	-18.87	-0.54
BSE IT	26517.00	-45.55	-0.17
BANKEX	47946.44	109.04	0.23
OIL GAS	17918.25	-20.01	-0.11
METAL	20045.57	-86.61	-0.43
INDIA VIX	12.15	0.07	0.58

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1364	983	69
BSE	1910	1588	133

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	2677	3058	(12)
NSE CASH	45337	48806	(7)
NSE F&O	39967578	19863596	101

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.61	4.13	1.42
SENSEX	22.46	3.26	1.26

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	4753	3921	833
FII	5774	6943	(1169)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3178.89	2703.17	476
Index Options	2481840.38	2489971.77	(8131)
Stock Futures	10545.54	9632.32	913
Stock Options	12684.65	12526.72	158

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.87	0.84
BANK NIFTY	0.93	0.90

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.81	101.94	-0.13

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.222	7.227	-0.07
USA	3.566	3.602	-1.00

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2003.45	10.04	0.50
Silver	25.38	0.13	0.53
Crude-Oil	78.07	-1.17	-1.48
Brent-Crude	81.99	-1.13	-1.36

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 APR -23 USD-INR	82.16	-0.09	-0.11
26 APR -23 EUR-INR	90.10	0.23	0.25
26 APR -23 GBP-INR	102.21	0.21	0.20
26 APR -23 JPY- INR	61.13	0.02	0.04

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	17624	17531	17578	17631	17678	17731
SENSEX	59632	59306	59469	59653	59816	60000
NIFTY FUTURES	17655	17550	17602	17664	17716	17778
BANK NIFTY	42270	41983	42126	42252	42395	42521
CNX IT	26637	26430	26534	26701	26805	26972
CNX MIDCAP	31220	31125	31172	31244	31292	31364
CNX SMALLCAP	9401	9359	9380	9405	9426	9451
INDIA VIX	11.94	11.15	11.55	11.97	12.37	12.79

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Neutral	Neutral	Neutral
SENSEX	Neutral	Neutral	Neutral
NIFTY FUTURES	Neutral	Neutral	Neutral
BANK NIFTY	Buy	Buy	Neutral
CNX IT	Sell	Sell	Neutral
CNX MIDCAP	Buy	Neutral	Neutral
CNX SMALLCAP	Buy	Neutral	Neutral
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 21-04-2022

NIL

TECHNICAL VIEWS



NIFTY

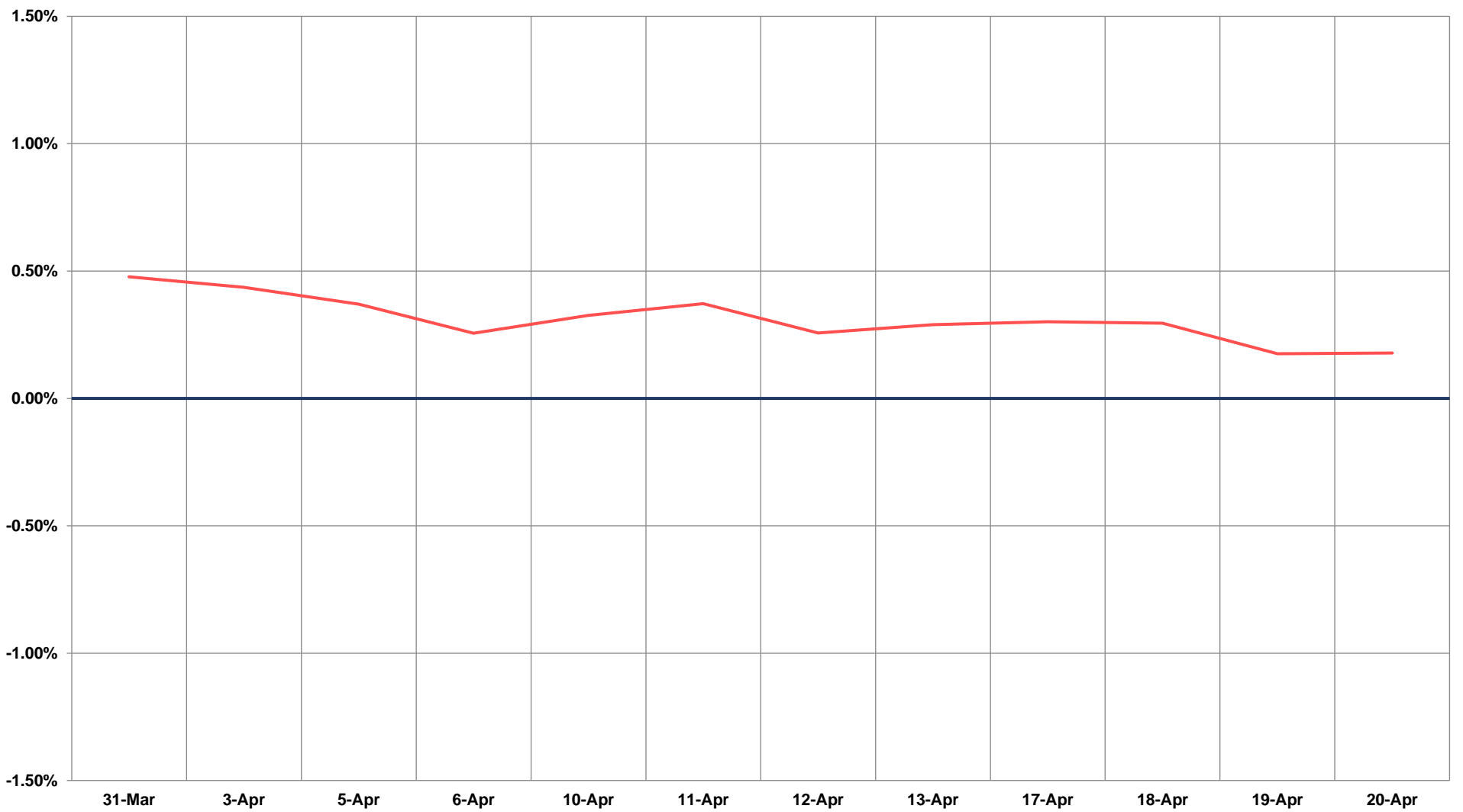
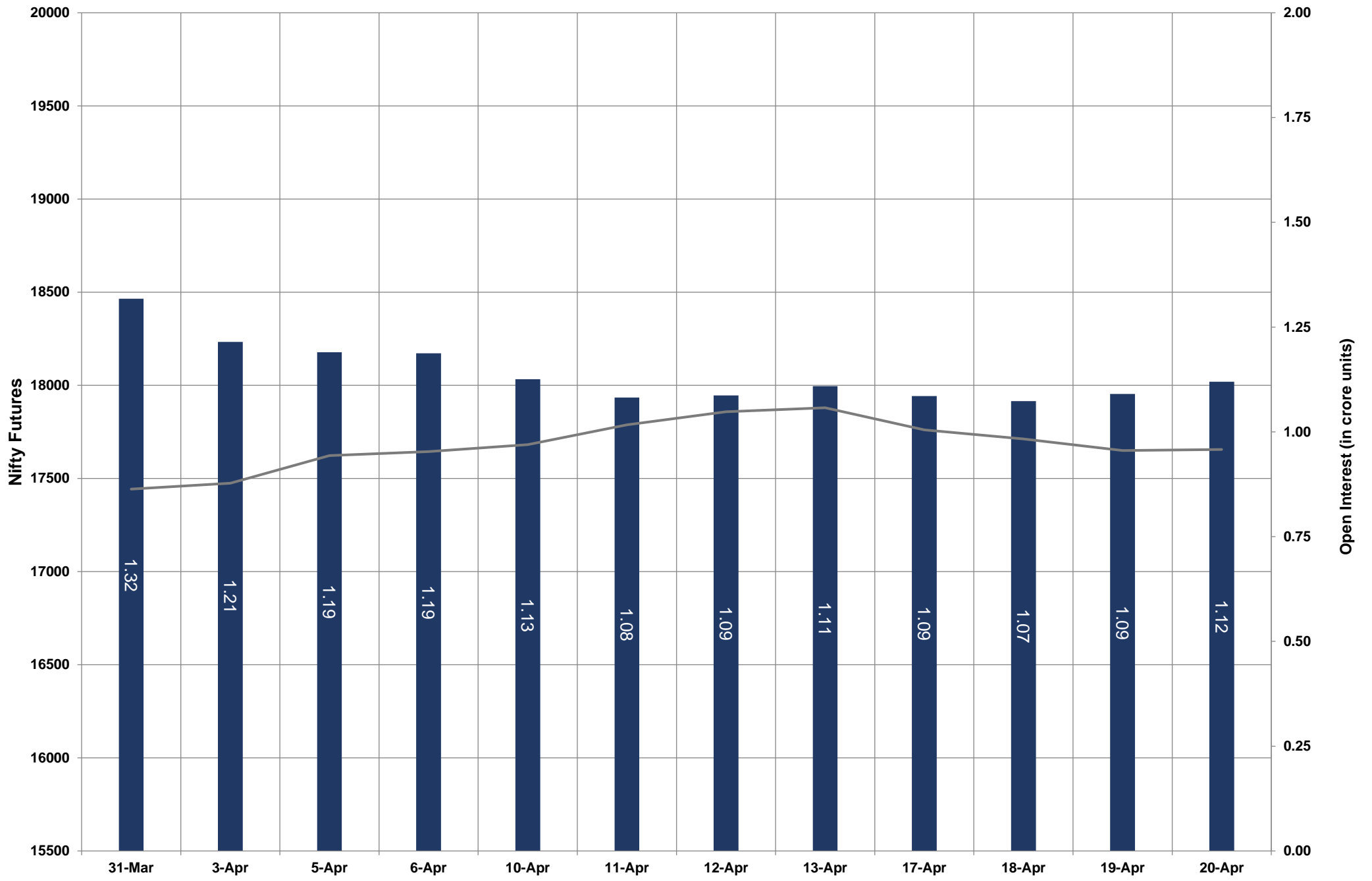


- Nifty Cash = 17624.45 (0.03%)
- Resistance levels = 17830 and 17920
- Support levels = 17580 and 17500

TECHNICAL VIEWS



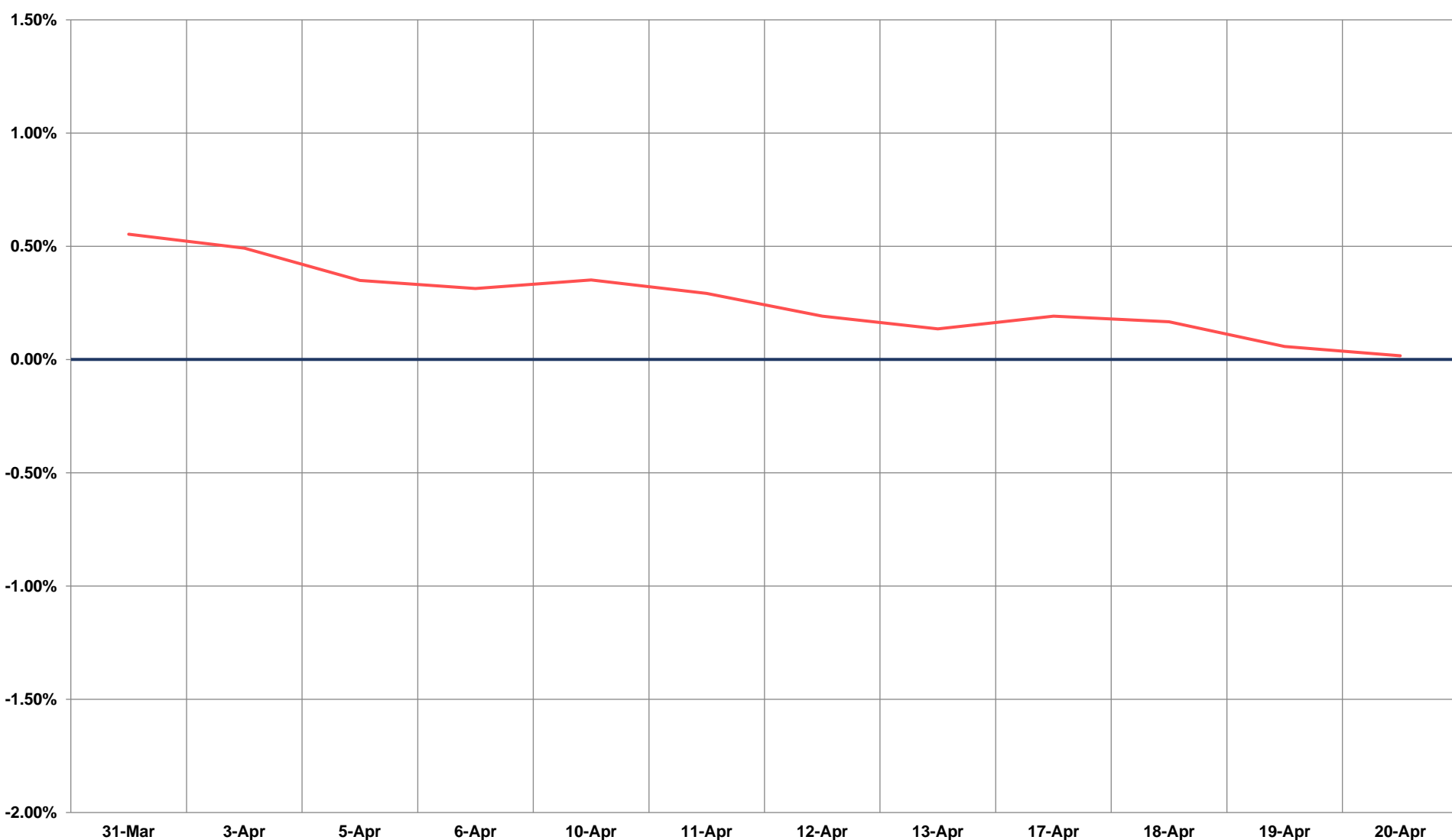
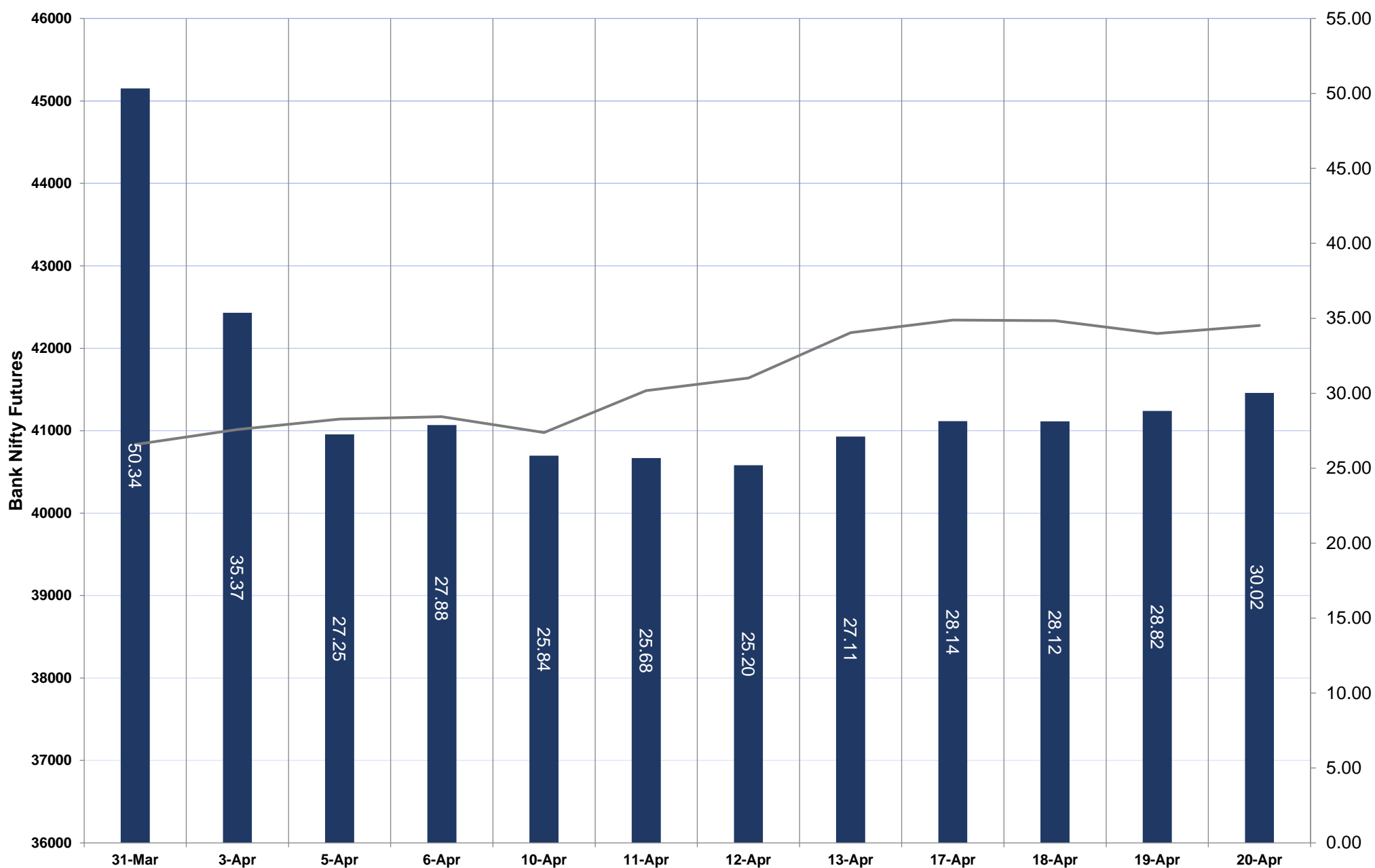
NIFTY FUTURES



TECHNICAL VIEWS



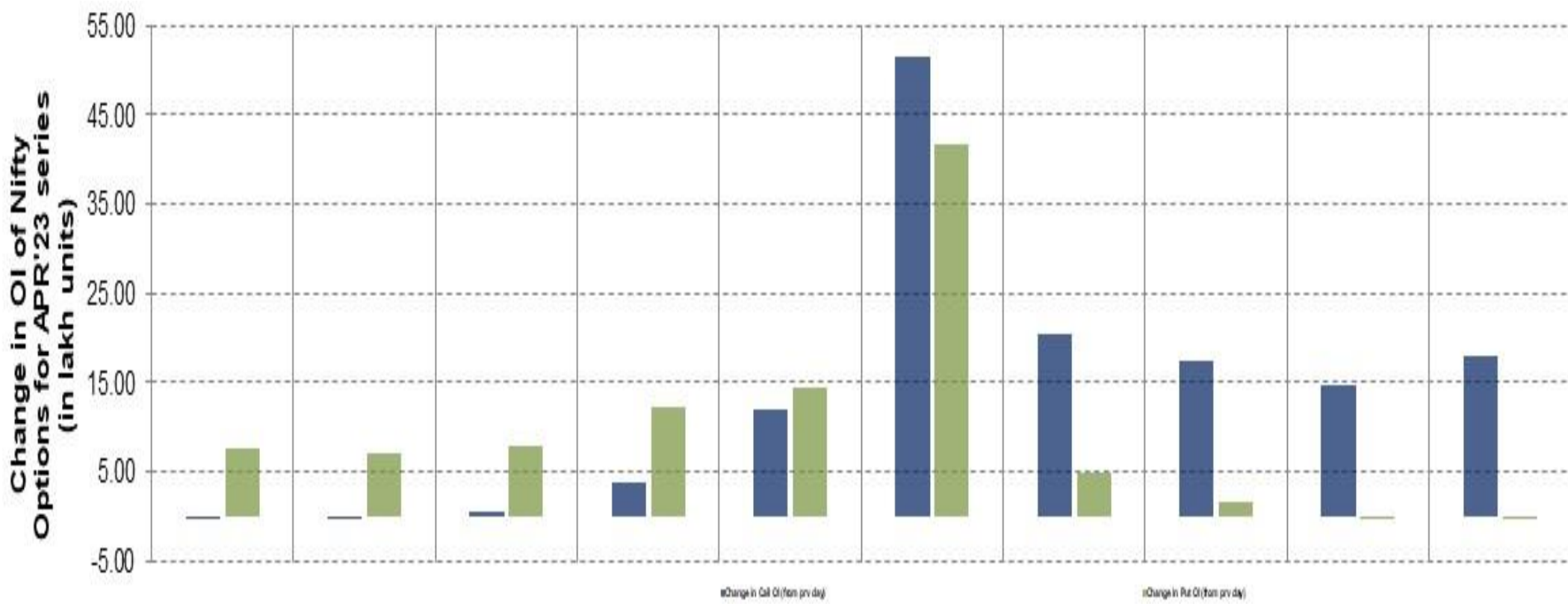
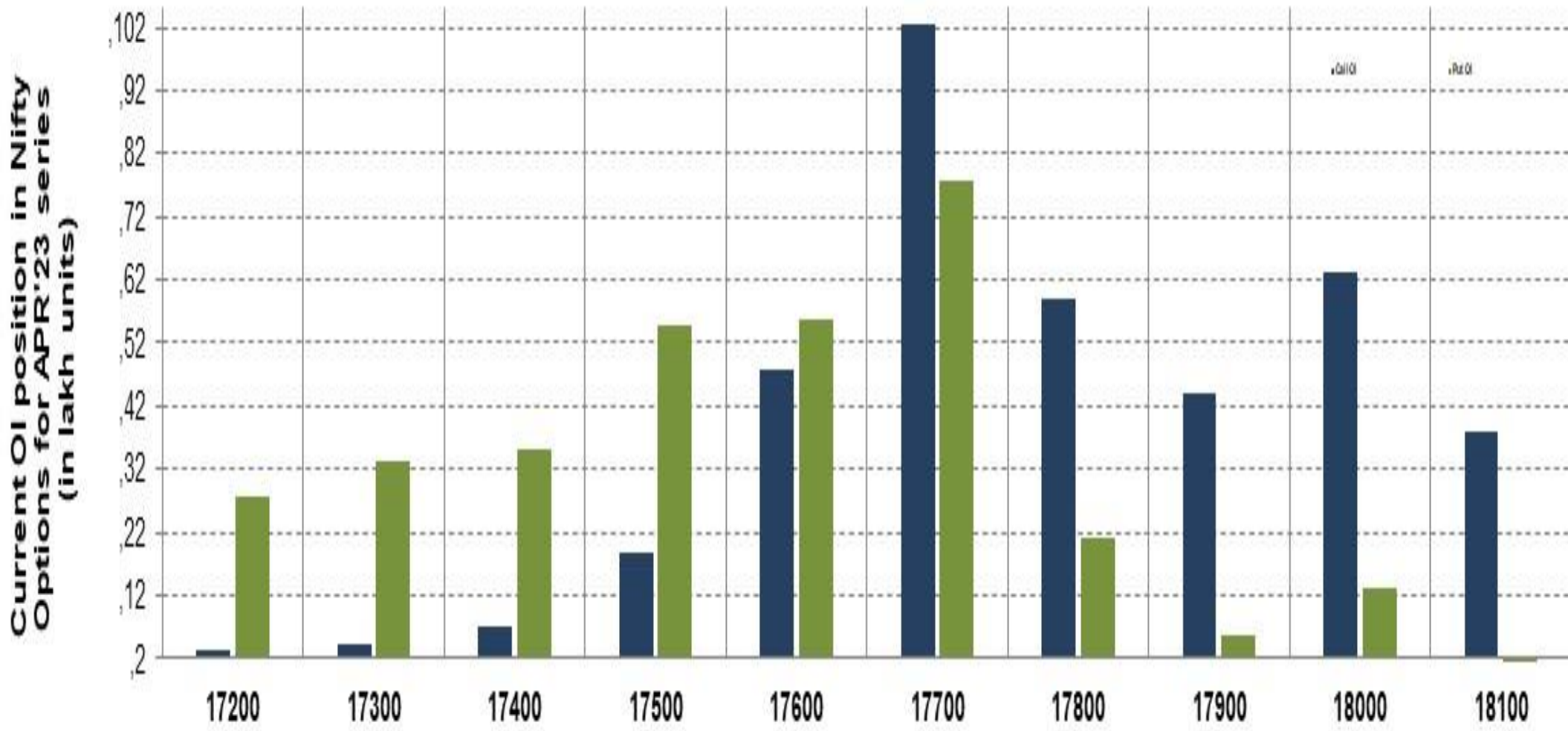
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 5.16 million in Open Interests is **Strike Price of 17700**
- **Most Active Nifty Put** with an addition of 4.16 millions in Open Interests is **Strike Price of 17700**
- **Maximum Open Interest an outstanding** was 10.24 millions for Calls at **Strike Price of 17700**
- **Maximum Open Interest an outstanding** was 7.76 millions for puts at **Strike Price of 17700**

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